

Hillcrest Lebanon Homeowners Association

Open Session, October 25, 2018

Called to order: 6:45

Present: Jared Walker, Ken Cory, John Beam, Vickie Knox, 4Sight Property Management

Approval of minutes from September 27, 2018 meeting: Motion by Jared Walker. Second motion by Ken Cory

Financials

Total Net Worth as of September 2018 was \$169,781.69.

\$90,516.87 in operating account, with \$106,424.42 in reserve account.

Income and Expense

In the month of September, assessed fines, late fees and interest totaled \$477.00. Resale Certificate income was \$400.00.

Water/Sewer charge in September was \$1795, which was higher than in the dryer summer months. This is to be looked into by 4Sight.

Committee Reports

Social: Fall Party was held Sunday, October 14, and the warm and sunny weather was appreciated. It is undetermined if we will plan any social event before the Spring Party.

Landscape: IQ cartridges for irrigation system have been installed. A walk-through with Smith Landscaping has been completed. We will plan to use Smith for future landscaping and irrigation contract, and they will plan to become familiar with HOA's irrigation system.

Architectural Review Committee: Running well.

Communications Committee: Progress continues with building new website.

Old Business: Wrought Iron painting bid from Classic Construction and Restoration is \$5277.04. Board would like to know bid amount if we do not include 222 linear feet of fence on west and north of cemetery.

Best path forward for repair of landscape wall at Noel and Hillcrest continues to be discerned.

New Business: Annual Meeting will be planned for Friday, January 18, 2019 at Strikz.

4Sight to contact Nathan Spray for holiday decorating bid.

Adjourn: 8:13 PM